

Mapleton School District 32

Code: **DI/DK**
Adopted: 7/12/01
Revised/Readopted: 12/18/13
Orig. Code(s): DI/DK

Financial Reports and Statements

The Board will receive and accept monthly financial reports that include estimates of expenditures for the general fund in comparison to budget appropriations, actual receipts in comparison to budget estimates and the district's overall cash condition. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

All aspects of the district's accounting and reporting system will be in accordance with generally accepted accounting procedures and will conform with state laws and regulations.

Appropriate staff will be available at any Board meeting, upon request of the Board, to respond to questions and to present current financial information. The superintendent will notify the Board at any time that substantial deviations from anticipated revenues or expenditures are anticipated.

The Board will receive a pre-audit report recapping the year-end closure of financial statements prior to the annual audit by the district's authorized accountant.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)

[ORS 328.460](#)

[OAR 581-023-0035](#)

Program Budgeting and Accounting Manual, Oregon Department of Education