

McMinnville School District #40

Code: DLBB
Adopted: 11/10/08
Orig. Code: DLBB

Employee Tax-Deferred Plans

The district may provide tax-deferred plan option(s) to employees as allowed under Internal Revenue Code (IRC) and/or Oregon Revised Statutes (ORS). District cost is a consideration for offering and/or continuing any tax-deferred plan(s). Examples of tax-deferred plans include, but are not limited to, IRC 403(b) and IRC 457 plans.

The superintendent or designee shall develop regulations to carry out the policy.

END OF POLICY

Legal Reference(s):

[ORS 243.820 to -243.830](#)
[ORS 332.505](#)

[ORS 652.110](#)
[ORS 652.120](#)

[ORS 652.610](#)

IRC Section 403(b)
IRC Section 457