Medford School District 549C

Code: **DBJ**Adopted: 10/20/87
Readopted: 4/16/02

Budget Implementation

The budget, as adopted by the Board, becomes the financial plan of the district for the ensuing budget period.

The superintendent and staff are authorized to make expenditures and commitments in accordance with the policies of the board and the approved budget.

The superintendent will make the Board aware of any substantial changes in expected revenues or unusual expenditures so the Board may adjust the budget, if necessary.

The superintendent will direct the preparation of monthly financial statements for presentation to the Board during their regular monthly board meetings. The financial statements will contain revenue and expenditure budgets compared to actual transactions plus estimated year-end totals.

END OF POLICY

Legal Reference(s):

ORS 294.305 - 294.565 ORS Chapter 310

Cross Reference(s):

DIC - Financial Reports and Statements