

# Medford School District 549C

Code: **DIE**  
Adopted: 1/19/88

## Audits

An audit of all accounts of the district will be made annually by an independent certified public accounting firm selected by the Board in accordance with Oregon law. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State and will include all funds under the control of the district.

The annual audit report will be presented to the Board by the district's audit firm for review and evaluation. The business manager will insure proper distribution of the audit report to state and financial agencies.

END OF POLICY

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### Legal Reference(s):

[ORS 294.155](#)

[ORS Chapter 297](#)

[ORS 327.137](#)

[ORS 328.465](#)

[OAR 581-023-0037](#)

### Cross Reference(s):

DIC - Financial Reports and Statements

DJB - Petty Cash Accounts