

Multnomah Education Service District

Code: **DBDB**
Adopted: 4/20/10
Amended:
Reviewed: 9/21/10

Risk Management/PERS Reserve Fund

The Board will establish a special financial reserve fund. The purpose of the fund shall be to pay for costs associated with Risk Management activities including payment of insurance premiums, activities to prevent or minimize exposure and pay for incurred losses and costs incurred by MESD for employer contributions to PERS.

Administration of the Risk Management activities and expenditures shall be the responsibility of MESD's Risk Management Oversight Committee.

Administration and expenditures for the employer contributions to PERS shall be the responsibility of the Board.

The amount of the Risk Management Reserve/PERS Fund shall be established by the Board through the MESD's annual budget development process or subsequent budget transfers.

The Superintendent and Cabinet shall develop administrative regulations for implementing the Risk Management/PERS Reserve Fund.

END OF POLICY

Legal Reference(s):

[ORS 294.100](#)
[ORS 294.305 - 294.565](#) (Local Budget Law)
[ORS 334.125\(3\), \(7\)](#)
[ORS 334.175\(2\) - \(8\)](#)
[ORS 334.177](#)
[ORS 334.185](#)
[ORS 334.217](#)
[ORS 334.240](#)
[ORS 334.285](#)
[ORS 334.293](#)
[ORS 334.370](#)

[OAR 150-294-175 to 150-294-555\(2\) \(B\)](#)
[OAR 581-024-0206\(3\)](#)
[OAR 581-024-0208](#)
[OAR 581-024-0260](#)
[OAR 581-024-0262](#)
[OAR 581-024-0265](#)
[OAR 581-024-0285](#)

MESD Policy Cross Reference(s):

BHE - Board Member Liability Insurance
DB - MESD Budget
DBD - Budget Priorities
DBE - Budget Preparation
DBJ - Budget Implementation
DBK - Budget Transfer Authority
DH - Bonded Employees
DI - Fiscal Accounting and Reporting

DIE - Audits
EEBC - Vehicle Insurance
EI - Risk & Insurance Management
EIA - Insurance Programs
GBEA- Workers Compensation Insurance
JFCM/GBEAA - Work Place Violence