

Multnomah Education Service District

Code: **DED**
Adopted: 1/17/95
Amended: 5/17/05
Reviewed: 5/17/11

District Foundation

The Board authorizes the establishment and incorporation of the Multnomah Education Service District Foundation for the purposes of accepting, holding and administering funds and gifts to MESD for the intent of promoting, sponsoring and enhancing Outdoor School, scholarship programs and other educational activities aimed at enriching the lives of children served by, and to otherwise benefit and support, MESD. The foundation's assets shall not be used for the general maintenance of programs of MESD or for the purchase of normal supplies, basic instructional materials or equipment used for the regular operation of MESD. Both the MESD Board and MESD Foundation Board shall receive annual evaluations for all funded projects.

All private source gifts of cash, securities, real estate or other assets pledged for foundation purposes to MESD and any of its programs shall be deposited to the accounts of MESD Foundation.

The foundation shall be incorporated under the Oregon Revised Statutes and registered as a tax exempt corporation under Section 501 of the Internal Revenue Service Code.

The foundation shall be governed by a Board of Directors whose selection membership and functions are set forth in the foundation's bylaws.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)
[ORS 334.005](#)
[ORS 334.125](#)
[ORS 334.215](#)

[OAR 581-024-0206](#)
[OAR 581-024-0208](#)
[OAR 581-024-0226](#)

MESD Policy Cross Reference(s):

AA - MESD Purpose and Goals
AB - Mission, Vision, Values
AE - MESD Goal Setting
IA/IAA - Instructional Goals
JA/JAA - Student Policies, Goals and Objectives
KH - Public Gifts to MESD
KM - Relations with Community Organizations