

Multnomah Education Service District

Code: **DH**

Adopted: 9/20/94

Revised/Readopted: 2/19/08; 8/19/08; 8/14/13

Bonded Employees and Officers

All MESD employees responsible for funds, fees, cash collections or inventory control will be bonded or otherwise insured to protect MESD against loss in an amount determined by the Board and upon recommendation of the MESD's agent of record. In compliance with Oregon statutes and administrative rules, the superintendent, chief operating officer, chief program officer and director of business services will collectively be covered by bond or otherwise insured. The MESD will pay the cost of such coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 334.125\(7\)](#)

[ORS 332.525](#)

[OAR 581-024-0240](#)

MESD Policy Cross Reference(s):

DB - MESD Budget

DBDB - Risk Management/PERS Reserve Fund

DBJ - Budget Implementation

DFA - Investment of Funds

DI - Fiscal Accounting and Reporting

DIE - Audits