

Multnomah Education Service District

Code: **DIE**
Adopted: 9/20/94
Amended: 6/13/00; 3/15/05; 9/21/10
Reviewed:

Audits

An audit of all MESD accounts shall be made annually by an authorized municipal accountant selected by the Board in accordance with Oregon law. The audit examination shall be conducted in accordance with minimum auditing standards established by the Secretary of State.

The annual audit of the books and accounts shall include all funds under MESD's control.

The cost of the audit shall be a charge against MESD funds.

A copy of the audit report shall be presented to the Board. The Superintendent or designee shall submit a copy of the audit report as required by state laws and rules.

MESD shall ensure that component districts conduct an annual audit. MESD shall assist component districts, as requested, to meet budgeting, accounting and audit requirements for state agencies. A file of component district audits shall be maintained.

END OF POLICY

Legal Reference(s):

ORS 294.100	OAR 150-294-175 to 150-294-550(2)-(B)
ORS 294.155	OAR 581-023-0037
ORS 294.305 - 294.565 (Local Budget Law)	OAR 581-024-0206(3)
ORS 297.210 to 297.710	OAR 581-024-0208
ORS 297.670 to 297.710	OAR 581-024-0228
ORS 334.125	OAR 581-024-0260
ORS 334.125(3), (7)	OAR 581-024-0262
ORS 334.175(2) - (8)	OAR 581-024-0265
ORS 334.177	OAR 581-024-0285
ORS 334.185	
ORS 334.217	
ORS 334.240	
ORS 334.285	
ORS 334.293	
ORS 334.370	

MESD Policy Cross Reference(s):

CL - Administration Reports
DB - MESD Budget
DBD - Budget Priorities
DBDA - General Operating Contingency
DBDB - Risk Management/PERS Reserve Fund

DBE - Budget Preparation
DBK - Budget Transfer Authority
DDA - Local Service Plan
DFA - Investment of Funds
DFC - Grants
DI - Fiscal Accounting and Reporting