

Multnomah Education Service District

Code: **EI**
Adopted: 9/20/94
Amended: 6/15/10
Reviewed:

Risk and Insurance Management

MESD will maintain a risk and insurance management program for the protection of life, health, property and financial resources.

Risk and insurance management is defined as the art and science of minimizing the adverse effects of financial loss to MESD, public or MESD employees.

It shall be the objective of the risk and insurance management program to:

1. Identify and evaluate MESD's exposure to loss;
2. Reduce or eliminate the risk;
3. Identify risk areas to be assumed by MESD through the normal operating expenses (self-insurance);
4. Transfer the risk to insurance companies within the financial resources of MESD;
5. Meet all applicable laws or statutes for MESD coverage.

The superintendent shall convene a Risk Management Oversight Committee (RMOC) which shall include specific MESD employees, the contracts and risk manager and insurance representatives. The RMOC will define roles within administrative regulations.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.265](#)
[ORS 278.005 - 278.215](#)
[ORS 334.125\(7\)](#)

[OAR 581-024-0240](#)