

**Milton-Freewater
School District 7**

Code: **DB**
Adopted: 11/23/93
Revised/Readopted: 1/14/03; 12/12/16

District Budget

The district budget will serve as the financial plan of operation for the district and will include estimates of expenditures for a given period and purpose, and the proposed means of financing the estimated expenditures. The district may provide that the budget and budget documents be prepared on an annual or biennial basis. The fiscal year will extend from July 1 to June 30 inclusive.

The district budget will be prepared in compliance with Local Budget Law and federal law. The superintendent will be designated as budget officer and will prepare the budget document.

END OF POLICY

Legal Reference(s):

[ORS 294.305 to -294.565](#)

[ORS 328.542 to -328.565](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

BC/BCA - Board Organization/Board Organizational Meeting