

**Milton-Freewater
School District 7**

Code: **DG**
Adopted: 11/23/93
Revised/Readopted: 12/12/16

Depository of Funds

The Board will, at its annual organizational meeting in July or at such other times as deemed necessary by the Board, designate one or more banks and any investment pool, which meet district, state and federal guidelines, as official depositories of district funds.

The superintendent or his/her designee will develop rules for implementing this policy.

END OF POLICY

Legal Reference(s):

[ORS 294.805 to -294.895](#)

[ORS 328.441](#)

[ORS 328.445](#)