

**Milton-Freewater
School District 7**

Code: **DG**
Adopted: 11/23/93

Depository of Funds

The Board will, at its annual organizational meeting in July or at such other times as deemed necessary by the Board, designate one or more banks and any investment pool, which meet district, state and federal guidelines, as official depositories of district funds.

The Board desires to maintain a cordial working relationship with all the banks within our district consequently the district will rotate or select through RFP (Request For Proposal) process depositories among the various banks in the community.

The superintendent or his/her designee will develop rules for implementing this policy .

END OF POLICY

Legal Reference(s):

[ORS 294.805 - 294.895](#)

[ORS 328.441](#)

[ORS 328.445](#)