

Monument School District 8

Code: GDPC
Adopted: 10/10/91
Orig. Code: GDPC

Retirement

1. Participation in State retirement system.

New employees who are active or inactive members of the of the Oregon Public Employees Retirement System (PERS) will make contributions and/or have contributions made on their behalf beginning with the first month of employment in the District.

New employees who are not members of PERS will become members after completing six months of uninterrupted employment in a position that involves more than 600 hours during a calendar year.

The district will contribute to PERS that percentage of gross pay that is mandated by the State on behalf of each employee who is a participating member of PERS.

2. Notice of Retirement

In order to assist the district in its planning efforts, certificated staff members who are considering retirement are encourage to notify the district as early as possible, preferably at the beginning of the school year in which the retirement will take place.

3. Accumulated Sick Leave

Employees will be compensated for accumulated sick leave in the form of increased retirement benefits, under the procedure established by the Public Employee Retirement System. Upon retirement of an employee, the Personnel Office will report the amount of accumulated unused sick leave to PERS.

END OF POLICY

Legal Reference(s):

[ORS Chapter 237](#)

[ORS Chapter 239](#)

[ORS 243.303](#)

[ORS 743.880](#)

Consolidated Omnibus Budget Reconciliation Act of 1985, P.L. 99-272, Title X, Section 10003, 100 Stat. 232 (West 1987)
Tax Reform Act of 1986, P.L. 99-514, Title XVIII, Section 1895(d), 100 STAT 2931 (West 1987)
Classified Agreement