

# Myrtle Point School District 41

Code: **DBI**  
Adopted: 5/10/04  
Orig. Code(s): DBI

## **Budget Amendment Procedures**

The budget estimate and the proposed ad valorem property tax of any fund as shown in the budget document may be amended by the Board prior to adoption. Such amendment may also be made following adoption if the amendments are adopted prior to the commencement of the fiscal year to which the budget relates.

The amount of estimated expenditures for each fund, however, shall not be increased by more than \$5,000 or 10 percent of the estimated expenditures, whichever is greater. The amount of estimated expenditures for each fund in a biennial budget may not be increased by more than \$10,000 or 10 percent of estimated expenditures, whichever is greater.

The ad valorem property tax amount or rate to be certified for levy of all funds shall not exceed the amount approved by the budget committee, unless the amended budget document is republished and another public hearing is held, as required by law.

END OF POLICY

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### **Legal Reference(s):**

[ORS 294.435](#)