

Myrtle Point School District 41

Code: **DFA**
Adopted: 5/10/04
Orig. Code(s): DFA

Investment of Funds

The Board will invest the majority of its funds with the Local Government Investment Pool (commonly called the state pool). Investments with local banks may be considered at such time a greater interest accrual is available.

All investments will be approved by the district's auditor to be sure investments are properly secured.

The local banks will be depository for the district's checking and savings accounts.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)

[ORS 294.035](#)

[ORS 294.135\(1\)\(a\)](#)

[ORS 294.155](#)