

# Myrtle Point School District 41

Code: **EIA**  
Adopted: 5/10/04  
Readopted: 1/12/09  
Orig. Code(s): EIA

## Insurance Programs

All district insurance coverage is to be written by a company that meets the industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-). The superintendent will select a company with a financial size category adequate to ensure surplus resources to protect the district's assets.

Insurance may also be written by any pool that is able to demonstrate satisfactory financial stability as determined by industry standards.

Blanket building and equipment insurance will cover replacement costs at the same site, with a deductible determined by the superintendent to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

A complete system of monitoring/inventory shall be maintained for all district property with periodic updates.

General and personal liability insurance will cover Board members and employees only while acting in their official capacity.

All employees will be covered by public employee dishonesty coverage insurance with a \$250,000 limit. Tort liability endorsements will be carried.

Farm machinery and livestock supplemental coverage will be maintained if appropriate to the district property and programs.

The district will establish and provide the opportunity for students to purchase student accident insurance.

Personal items, whether student or personnel owned, are not covered by district insurance, unless a requirement for attendance or participation.

The district will not carry student accidental insurance other than liability insurance.

During its organizational meeting, the Board will appoint at least one insurance company to serve as agent of record for the district who will make recommendations to the Board on all insurance matters.

END OF POLICY

---

### Legal Reference(s):

[ORS 30.260 - 30.300](#)  
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)  
[ORS 332.437](#)