

# Myrtle Point School District 41

Code: **FEFB**  
Adopted: 5/10/04  
Orig. Code(s): FEFB

## Construction Contracts – Bonds

For every contract for which a bond is required, a bond with good and sufficient sureties will be required of the contractor. The bond will be to the effect that:

1. The obligations of the contract will be faithfully performed;
2. Payment will promptly be made to all persons supplying labor materials to the contractor or subcontractor for prosecution of the work provided in the contract;
3. All contributions for workers' compensation and unemployment insurance from the contractor or subcontractor in connection with the performance of the contract will promptly be made;
4. All sums required to be deducted and retained from the wages of employees of the contractor and subcontractor will be paid.

END OF POLICY

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### Legal Reference(s):

ORS Chapter 279