

# Molalla River School District

Code: **DIE**  
Adopted: 3/09/00  
Revised/Readopted: 2/14/08; 6/11/15  
Orig. Code(s): DIE

## Audits

An audit of all district accounts will be made annually by an authorized municipal accountant selected by the Board in accordance with Oregon law. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State.

In accordance with the requirements of Statement on Auditing Standards No. 114 the Board Involvement in the audit process needs to include defined communications between the Board and auditor before, during and after the audit. The administrative regulation DIE-AR - Audits contains a process that provides for essential two-way communication between the auditor and the Board regarding the financial health, internal controls, representations from management and the overall scope and timing of the audit process.

Every three years the Board will review the contract with the audit firm and, if necessary, solicit request for proposals from qualified municipal auditors.

The cost of the audit will be a charge against district funds. A copy of the audit report will be presented to the Board. The superintendent or designee will submit a copy of the audit report to the Oregon Department of Education and to the Oregon Secretary of State, Audit Division.

END OF POLICY

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### Legal Reference(s):

[ORS 294.155](#)

[ORS Chapter 297](#)

[ORS 327.137](#)

[ORS 328.465](#)

[OAR 581-023-0037](#)

### Cross Reference(s):

DIC - Financial Reports and Statements