

Molalla River School District

Code: **IGDG**
Adopted: 2/93
Readopted: 05/08/08
Orig. Code(s): IGDG

Student Activity Funds

A student fund is any fund of money, regardless of its source, which is centered in and controlled by the school and which has, as its express purpose, the support of those activities which are an extension of or an addition to the regular instructional program.

Student funds in the school are authorized by and subject to guidelines and practices which meet Board approval. These funds are to be used in accordance with the above stated purposes, and any acquisition or dispensation of funds must be reviewed and approved by the principal or his designee. The student business manager or treasurer of the student government organization will serve as that organization's representative in administration of student activity funds.

Student funds are subject to review by the principal and an independent annual audit.

The building principal and the bonded secretary shall be co-signatories for the account at a local bank.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)

[ORS 328.441 - 328.470](#)

[OAR 581-022-1660\(2\)](#)