

Newberg School District 29J

Code: **DLB**
Adopted: 3/11/91
Readopted: 9/11/06
Orig. Code(s): 6710

Salary Deductions

The district will, upon request of an employee, purchase tax-sheltered annuities or deferred compensation in lieu of earned salary for that employee. Such annuities must meet the requirements of the Internal Revenue Service.

END OF POLICY

Legal Reference(s):

[ORS 243.650\(10\)](#), (16)
[ORS 243.666](#)

[ORS 332.505](#)
[ORS 652.110](#)

[ORS 652.120](#)
[ORS 652.610](#)

I.R.C. §403 (2006).
29 C.F.R. § 541.603 (2004).

Cross Reference(s):

DL - Payroll