

Newberg School District 29J

Code: **EIA**
Adopted: 2/11/91
Readopted: 12/11/06
Orig. Code(s): 4600

Insurance Programs

It shall be the policy of the district to maintain a risk and insurance management program for the protection of life, health, property and financial resources.

The district provides comprehensive liability insurance for all employees while in the performance of official district duties.

All district coverage is to be written by a company that meets the industry standards with a rating of not less than A:AAA and is acceptable to the Board.

Blanket building and equipment insurance will cover replacement cost at the same site, with a deductible determined by the Board, to provide the lowest possible premium cost consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsements will be carried.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

The district will not carry student accident insurance other than catastrophic coverage for athletics.

During its annual organizational meeting, the Board will appoint an insurance agent of record for the district.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.300](#)
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)
[ORS 332.437](#)