

North Marion School District 15

Code: **DC**
Adopted: 11/14/88
Readopted: 4/08/91, 10/10/94
Orig. Code(s): 3140, 6163

Borrowing Funds

The Board may authorize borrowing funds for the purpose of meeting current expenses and other legal expenditures when provision has been made for such expenditures in the adopted budget.

END OF POLICY

Legal Reference(s):

[ORS 294.443](#)

[ORS 328.565](#)