

# North Marion School District 15

Code: **DFA**  
Adopted: 11/14/88  
Readopted: 4/08/91, 10/10/94  
Orig. Code(s): 3150, 6161.1

## Investment of Funds

The Board may authorize investment or reinvestment of funds which are not immediately needed for operation of the district. In the public interest, the district will seek to obtain the highest competitive return on investments and such investments will comply with state law and regulations.

The superintendent will develop criteria for the appropriate investments of district funds and for reporting such investments to the Board on a regular basis.

END OF POLICY

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### Legal Reference(s):

[ORS 294.033](#)  
[ORS 294.035](#)  
[ORS 294.135\(1\)\(a\)](#)  
[ORS 294.155](#)