

# North Marion School District 15

Code: **DFAA**  
Adopted: 10/10/94

## Use of Surplus Funds

The finance officer or any other officer having custody of the district funds may invest any surplus funds not needed to meet the monthly payroll and accounts payable. These are to be invested in instruments available to municipalities under Oregon law.

END OF POLICY

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### Legal Reference(s):

[ORS 294.035](#)

[ORS 294.305 - 294.565](#) [Local Budget Law]

### Cross Reference(s):

DFA - Investment of Funds