

# North Marion School District 15

Code: **DH**  
Adopted: 11/14/88  
Readopted: 4/08/91, 10/10/94  
Orig. Code(s): 3190, 6210

## Bonded Employees and Officers

The Board will stipulate annually the level of bonding to be obtained for employees who are responsible for funds, fees, cash collections and inventory control. The amount stipulated will be such as is reasonably necessary to protect the district against loss. As stipulated by law, the superintendent and business manager will each have fidelity bond coverage.

The district will pay the costs of such bonds.

Any person who is not bondable will not be hired for a position in which that person handles district funds or inventory.

END OF POLICY

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### Legal Reference(s):

[ORS 328.441](#)

[ORS 332.525](#)

[OAR 581-022-1720](#)