

North Marion School District 15

Code: **DIC**
Adopted: 4/08/91
Readopted: 10/10/94
Orig. Code(s): 6230.3, 3210, 6231

Financial Reports and Statements

The deputy clerk will be available at any Board meeting upon request of the Board to respond to questions and to present current financial information. The deputy clerk will notify the superintendent when substantial deviations from anticipated income or expenditures exist.

The deputy clerk will provide the Board with monthly financial reports which will include estimates of expenditures for the major general fund budget division in comparison to budget appropriations, actual receipts in comparison to budget estimates and the overall cash condition of the district. Supplementary reports on other funds or accounts will be furnished on request of the Board or superintendent.

The district's deputy clerk will provide a pre-audit report recapping the year-end closure of financial statements prior to the Board authorized annual audit.

END OF POLICY

Legal Reference(s):

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|---------------------------------|---|
| ORS 294.155 | OAR 162-010-0000 to -0330 |
| ORS 294.311 | OAR 162-040-0000 to -0160 |
| ORS Chapter 297 | OAR 581-023-0037 |
| ORS 328.465 | |
| ORS 332.105 | |

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL (2004).

Cross Reference(s):

DIE - Audits