

North Marion School District 15

Code: **DID**
Adopted: 11/14/88
Readopted: 10/10/94, 12/09/02
Orig. Code(s): 3220, 6232

Property Inventories

The district will maintain a complete property inventory, which lists all school sites, buildings, equipment and supplies with a value greater than \$1000. This inventory will be updated as necessary. The Board may authorize employment of an appraisal company to assist with the inventory procedure.

Fixed assets include all district-owned property such as land, buildings, playgrounds, etc.) and equipment with a value greater than \$5000 as defined by the Program Budget and Accounting Manual, published by the Oregon Department of Education

In order to update these records, the business office will keep current records of equipment disposed of and purchased.

END OF POLICY

Legal Reference(s):

[ORS 332.155](#)