

North Marion School District 15

Code: **EIA**
Adopted: 12/12/88
Readopted: 4/08/91, 10/10/94, 6/13/05

Insurance Programs

All district insurance coverage is to be written by a company that meets industry standards with a rating of not less than Best's Key Rating of Excellent, A, A- and is to be acceptable to the Board under the provisions of Oregon law and is to comply with requirements of the Revised Oregon Tort Law.

Insurance may also be written by any pool that is able to demonstrate satisfactory financial stability as determined by industry standards.

Blanket building and equipment insurance will cover replacement costs, with an agreed amount endorsement and with a deductible determined by the business manager to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

Generally, liability insurance will cover district Board members and employees only while acting in their official capacity.

Personal injury liability insurance will cover:

1. False arrest, detention or imprisonment or malicious prosecution;
2. Libel, slander, defamation or violation of rights of privacy;
3. Wrongful entry or eviction or other invasion of right of private occupancy.

Errors and omissions and tort liability endorsements will be carried.

Farm machinery and livestock supplemental coverage will be maintained if appropriate to the district property and programs.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

The district will not carry student accident insurance other than liability insurance, which may provide coverage in cases of negligence on the part of the district.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.300](#)
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)
[ORS 332.437](#)

Cross Reference(s):

BHE - Board Member Liability Insurance

EEBC - Vehicle Insurance

JHA - Student Insurance Program