

**North Powder
School District 8J**

Code: **DFA**
Adopted: 12/19/06
Readopted: 8/23/16

Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and Oregon Administrative Rules.

The superintendent will develop criteria for the appropriate investments of district funds. A progress report of investments will be made to the Board on a regular basis.

Local Government Investment Pool (LGIP): The LGIP limits investment to accounts not to exceed the inflation-adjusted maximum under Oregon Revised Statute (ORS) 294.810. Other than this limitation, there is no limit to the amount that can be invested in the pool, although the pool does not collateralize or deliver investment instruments.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)

[ORS 294.125](#)
[ORS 294.135](#)

[ORS 294.145](#)
[ORS 294.155](#)