

North Powder School District 8J

Code: **EIA**
Adopted: 12/19/06
Readopted: 8/23/16
Orig. Code(s): EIA

Insurance Programs

It is the policy of the Board to provide insurance protection for district properties, services, financial operations, actions of the Board, Board members and district employees and the general public, as may be appropriate.

Adequate insurance coverage shall be provided to protect the district against loss from fire and other types of misfortune. There shall be an annual review and report of the adequacy of such insurance coverage with recommendations by the superintendent.

All real property, buildings and equipment of the district shall be insured to at least 90 percent of the latest appraised value of said property and equipment. The superintendent may, at his/her discretion, adjust appraised values of equipment to reflect replacement cost at projected bid rates.

Policies shall be renewed upon expiration based upon the latest appraisal update.

The superintendent shall regularly review and recommend to the Board the insurance protection needed to:

1. Provide Board members with liability coverage to protect them to the extent possible as they perform the duties as required by law and provided in these policies and rules;
2. Provide Board and staff with protection in the use of district vehicles and other equipment and the use of district facilities generally.

The district does not provide student insurance for school time, activities or sports. Insurance is made available for students to purchase but it is strictly the responsibility of the student to purchase said insurance if they so desire.

Procedures are established for the reporting of losses in the various categories of the insurance program. These are to be monitored by the superintendent.

END OF POLICY

Legal Reference(s):

[ORS 30.260](#) to -30.300
[ORS 278.005](#) to -278.215

[ORS 332.435](#)

[ORS 332.437](#)

Cross Reference(s):

BHE - Board Member Liability Insurance
EEAE - Student Transportation in Private Vehicle
JHA - Student Insurance Program

