

**North Santiam  
School District**

Code: **DFA**  
Adopted: 7/01/96  
Readopted: 9/18/97

**Investment of Funds**

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and the State Board of Education rules.

The superintendent/business manager will make available criteria for the appropriate investment of district funds and for the reporting of such investments to the Board on a regular basis.

END OF POLICY

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**Legal Reference(s):**

[ORS 294.033](#)  
[ORS 294.035](#)  
[ORS 294.135\(1\)\(a\)](#)  
[ORS 294.155](#)