

Nyssa School District 26

Code: **DBK**
Adopted: 6/11/01
Revised/Readopted: 10/13/08; 11/14/16
Orig. Code(s): DBK

Budget Transfer Authority

The adopted budget is a financial plan which may be subject to change as a result of circumstances or events occurring during the ensuing budget period. All appropriation transfers shall be authorized when completed by official resolution of the Board. The authorization must state: the need for the transfer; its purpose; and the amount of the transfer.

Transfers of general operating contingency appropriations which, in aggregate during a fiscal year or budget period, exceed 15 percent of the total appropriations of the fund may be made only after the adoption of a supplemental budget prepared for that purpose.

END OF POLICY

Legal Reference(s):

[ORS 294.463](#)