

Oakland School District 1

Code: **DBK**
Adopted: 11/25/86
Readopted: 12/16/97
Orig. Code(s): 3310

Budget Transfer Authority

The annual budget is a plan and as such may be subject to change in response to circumstances or events occurring after the initial appropriations. All appropriation transfers shall be made as follows:

1. All appropriations transfers will be presented to the Board for approval;
2. All budget transfers which represent a material change in a given program or involving \$5,000 or more will be presented to the Board as they are identified;
3. All budget transfers which do not represent a material change in a given program will be controlled by the superintendent. Budget status will be provided to the Board on a monthly basis.

The district will make expenditures by line item within the budget approved by the budget committee and adopted by the Board. Funds will be spent as allocated in the budget except in situations of emergency or financial crisis as determined by the Board.

END OF POLICY

Legal Reference(s):

[ORS 294.450](#)