

Oakland School District 1

Code: **DID**
Adopted: 1/15/03
Readopted: 10/12/11
Orig. Code(s): DID

Property Inventories

The district will maintain a complete property inventory which lists all school sites, buildings, supplies and equipment with a value greater than \$5,000. This inventory will be updated as necessary. The Board may authorize the employment of an appraisal company to assist with the inventory procedure.

In order to update these records, the district will keep current records of equipment purchased and of equipment disposition.

END OF POLICY

Legal Reference(s):

[ORS 332.155](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.