

Ontario School District 8

Code: **DN**
Adopted: 06/15/95
Readopted: 8/18/10
Orig. Code(s): DN

Disposal of District Property

The Board may declare district property as surplus and authorize its disposal when such property is no longer useful to the district, unsuitable for district use, too costly to repair or obsolete.

When the current market value per item is deemed to be less than \$1,000 the district may establish a selling price, schedule, and advertise a sale date and sell to the first qualified buyer meeting the sale terms.

When the current value per item is deemed to exceed \$1,000 the personal property must be offered for competitive written bid and be advertised in accordance with Oregon Revised Statutes or be offered for sale at public auction in accordance with Oregon Administrative Rules. If no bids are received or if a determination is made that the market value of the property exceeds the offer of the highest responsible bidder, all bids may be rejected and the district may negotiate a sale subject to the following conditions:

1. An appraisal of the market value of the property is obtained and documented and the negotiated sale price exceeds the market value; or
2. The sale amount exceeds the highest bid received through the bidding or auction process.

If reasonable attempts to dispose of surplus properties fail to produce a monetary return to the district, the Board may dispose of them in some other manner.

In the event that a school extracurricular activity is no longer funded or sponsored by the district, the equipment used for that activity will be inventoried for a three year period. At the end of three years, the equipment may be sold or donated at the Board's discretion.

END OF POLICY

Legal Reference(s):

[ORS 279B.055](#)
[ORS Chapters 279A](#), 279B and 279C
[ORS 332.155](#)