

Ontario School District 8

Code: **IGDG**
Adopted: 06/15/95
Readopted: 8/18/10
Orig. Code(s): IGDG

Student Activity Funds

Student activity funds are defined as all funds that are received from individual students, student activities or other sources for the purpose of disbursement for approved student activities in the individual schools of the district.

The management of all student body funds will be under the supervision of the principal. Methods of receipting incomes and disbursing funds in an accountable manner will be as prescribed by the superintendent and as approved by the district's auditor.

All expenditures from the general account of student activity funds shall be expended to benefit the student body as a whole and must also be approved by the school-recognized student government organization and its adviser, if such organization exists.

All expenditures from a specific account of student activity funds related to other school-recognized student groups shall be expended to benefit the specific club or organization, and in so far as possible, to benefit those students currently in school who have contributed to the accumulation of those funds. Such expenditures must be approved by the members of that organization and their adviser.

All student body funds will be audited by the district's auditor and reported to the Board annually.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)

[ORS 328.441 - 328.470](#)

[OAR 581-022-1660\(2\)](#)