

# Ontario School District 8

Code: **IGDGA**  
Adopted: 06/15/95  
Readopted: 8/18/10  
Orig. Code(s): IGDGA

## Student Activity Funds Management

The Board has authorized the establishment and maintenance of student body accounts at the elementary schools, the middle school and the senior high school. The principal of each school shall be responsible for the proper administration of the financial activities of each student body account in accordance with state law and district accounting practices and procedures.

Student activity funds, which are collected from students and patrons for the payment of salaries, capital improvement or maintenance of facilities shall be under the direct control of the principal.

Funds shall be maintained in a separate bank account and approval for expenditures shall be made by the principal. An annual review of this account shall be conducted by the district office.

Funds derived from student clubs or groups shall be identified as student activity funds. Designated student representatives may collect and disburse such funds with the approval of the principal. A separate bank account shall be established and maintained, under the direct authority of the principal. Accounting procedures shall be as established by the district.

All student body funds shall be audited by the district's auditor and reported to the Board at least annually.

END OF POLICY

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### Legal Reference(s):

[ORS 294.305 - 294.565](#)

[ORS 328.441 - 328.470](#)

[OAR 581-022-1660\(2\)](#)