

# Oregon City School District

Code: **DFA**  
Adopted: 2/01  
Readopted: 11/05/07; 10/09/17  
Orig. Code(s): 6260

## Investment of Funds

Pursuant to Oregon Revised Statute (ORS) 294.035 and other applicable statutes, the district may invest or reinvest funds for which there is no immediate need, sell and exchange securities so purchased, and deposit such securities for safe-keeping. All investments should be made with the protection of the principal as the first consideration. The second consideration should be to maximize the earnings on funds so invested. Such investments will comply with state law.

The business manager or chief financial officer, with the approval of any other approved signatory of the district, is authorized to purchase securities which are permissible under ORS from money in the district's custody which is not required for immediate use.

The superintendent or designee will develop administrative regulations for the appropriate investments of district funds. A progress report of investments will be made to the Board in conjunction with monthly financial reports.

END OF POLICY

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### Legal Reference(s):

[ORS 294.033](#)  
[ORS 294.035](#)

[ORS 294.125](#)  
[ORS 294.135](#)

[ORS 294.145](#)  
[ORS 294.155](#)