

Oregon City School District

Code: **DIC**
Adopted: 10/83
Readopted: 11/05/07; 10/09/17
Orig. Code(s): 6230

Accounting and Financial Reporting

The Board will receive quarterly financial reports that include estimates of expenditures for the general fund in comparison to budget appropriations, current resources in comparison to the budget estimates. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

The Board will receive a preaudit report from the district's business manager or chief financial officer recapping the year-end closure of financial statements prior to the annual audit.

The business manager or chief financial officer will be available at any regularly scheduled Board meeting, to respond to questions and to present current financial information as requested by the Board. The superintendent will notify the Board any time that substantial deviations from anticipated income or expenditures are anticipated.

END OF POLICY

Legal Reference(s):

[ORS 294.155](#)

[ORS 294.311](#)

[ORS Chapter 297](#)

[ORS 328.465](#)

[ORS 332.105](#)

[OAR 162-010-0000 to -0330](#)

[OAR 162-040-0000 to -0160](#)

[OAR 581-023-0037](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

DIE - Audits

DK - Payment Procedures

EH - Electronic Data Management