

# Pendleton School District 16R

Code: **DG**  
Adopted: 02/10/99  
Readopted: 4/12/10  
Orig. Code(s): DF

## Depository of Funds

The Board will, at its annual organizational meeting in July or at such other times as deemed necessary by the Board, designate one or more banks and any investment pool which meet district, state, and federal guidelines, as official depositories of district funds.

The Board desires to maintain a cordial working relationship with all the banks within our district. The district may rotate or select through RFP (Request for Proposal) process depositories among the various banks in the community.

END OF POLICY

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### Legal Reference(s):

[ORS 294.805 - 294.895](#)

[ORS 328.441](#)

[ORS 328.445](#)