

Pleasant Hill School District 1

Code: **DLB-AR**
Adopted: 7/01/96
Readopted: 1/10/00, 10/25/10

Employee Tax Sheltered Annuities

The following procedures will govern employee participation in district approved TSA programs:

1. At the present, the district will continue to carry the TSA contracts on the district's approval list;
2. If a company on the approved TSA list loses all of its Pleasant Hill School District employees as policy holders, then the said company will be automatically dropped from the district-approved TSA list;
3. In order for a new company to be added to the district-approved list, 10 employees will need to be interested in securing a TSA with the new company in order for the said new company to be added to the district-approved list;
4. If through these procedures, the number of approved companies expands to 20, the procedures listed in this document will be void until reviewed by the superintendent;
5. The district will not honor unlimited transferability for individuals who enter in to the school district's employment with TSA agreements from other school districts or employers;
6. The current district-approved TSA companies are available at the district office. In addition to meeting all the previously mentioned requirements, all of the TSA companies must be approved by the superintendent.