

Phoenix-Talent
School District 4

Code: **DG**
Adopted: 4/5/84

**Depository of Funds
Authorized Signatures/Payment Authorization**

The Board shall, at its annual organizational meeting in July, or at such other times as deemed necessary by the Board, designate one or more banks which meet District and State guidelines as official depositories of District funds.

The Board shall also authorize the Clerk (Superintendent), Deputy Clerk (Business Manager), and Board Chairperson of the District to sign District checks, and two of these three signatures shall be required to make payments as authorized by District Policy and State Law. The Board may authorize the use of facsimile signatures by those persons authorized to sign District Checks.

END OF POLICY

Legal Reference(s):

[ORS 294.805 - 294.895](#)

[ORS 328.441](#)

[ORS 328.445](#)