

Phoenix-Talent School District 4

Code: **DIF**
Adopted: 4/5/84

Student Activity Funds

Student Activity Funds are defined as all funds that are received from individual students, student activities, or other sources for the purpose of disbursement for approved student activities in the individual schools of the District.

The management of all Student Body Funds will be under the supervision of the building principal. Methods for receipting incomes and disbursing funds in the accountable manner will be as prescribed by the Superintendent and as approved by the District's auditor.

Individual Student Activity Fund accounts will not necessarily be budgeted, but all receipts and expenditures will be coded according to Handbook II for purposes of compiling necessary financial statements.

All expenditures from Student Body Funds will be approved by the building principal and will be used for purposes directly relating to student activities.

All Student Body Funds will be audited by the District's auditor and reported to the School Board annually.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)

[ORS 328.441 - 328.470](#)

[OAR 581-022-1660 \(2\)](#)