

**Port Orford-Langlois  
School District 2CJ**

Code: **EI**  
Adopted: 5/10/88  
Revised/Readopted: 6/8/04  
Orig. Code(s): EI

### **Insurance Programs**

District insurance coverage shall be written by a company that meets industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-). The superintendent or designee will select a company with a financial size category adequate to ensure surplus resources to protect the district's assets.

Insurance may also be written by any pool that is able to demonstrate satisfactory financial stability as determined by industry standards.

Blanket building and equipment insurance will cover replacement costs with an agreed amount endorsement and with a deductible recommended by the business manager and approved by the Board to provide the lowest possible premium costs consistent with adequate protection from unanticipated losses.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

All employees will be covered by an honesty bond in an amount as recommended by the district's agent-of-record. Tort liability endorsements may be carried.

Injury or death to personnel during district employment shall be covered by an industrial accident insurance program.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

For all students involved in approved cooperative work experience programs, the district will assume responsibility for those students who receive no wages for their participation in the program.

The district will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation. Additionally, the district will not be liable for theft and damage of personal property of staff.

During its organizational meeting, the Board will appoint at least one insurance company to serve as agent of record for the district.

END OF POLICY

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**Legal Reference(s):**

[ORS 30.260 - 30.265](#)

[ORS 278.005 - 278.215](#)

[ORS 332.435](#)

[ORS 332.437](#)