

Rainier School District 13

Code: **DFA**
Adopted: 7/01/89

Investment of Funds

Scope

These investment policies apply to all activities of the Rainier School District with regard to investing the financial assets of all funds. Funds will be invested in compliance with the provisions of ORS Chapter 294, these policies, and written administrative procedures.

Objectives

District investment objectives are selected to ensure the consistently appropriate stewardship of its publicly held resources. Those investment objectives include, among others, and in order of priority, the following:

1. Protection of investment principal;
2. Maintenance of sufficient liquidity to meet operating requirements;
3. Diversification to avoid incurring unreasonable risks regarding specific investment instruments or individual financial institutions; and
4. Consistent with the above stated priorities, maximization of return on investment.

Authority to Invest

The superintendent and/or custodian of district funds are authorized to place funds in, and withdraw funds from investments in accordance with this policy.

Investment Standard

Investments shall be made in accord with the “Prudent Investor Rule” which holds that, “Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.”

Permitted Investments

District funds shall be invested only as permitted by ORS Chapter 294.

Qualified Institutions

The district shall maintain a list of all authorized commercial banks, mutual savings banks, and savings and loan associations, and such other financial institutions which are approved for investment purposes by the district Board of Directors, on recommendation of the superintendent and/or the custodian of district funds. Such qualified financial institutions shall be reviewed and/or approved by the district Board of Directors at least annually.

Reporting Requirements

The superintendent and/or custodian of district funds shall provide a written summary report of the investments held by the district at each regular monthly Board business meeting.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)

[ORS 294.125](#)
[ORS 294.135](#)

[ORS 294.145](#)
[ORS 294.155](#)