



Code: **DH**
Adopted: 5/08/02
Revised/Readopted: 7/09/08; 6/27/12; 9/28/16

Crime Coverage for Employees and Officers

All district employees responsible for funds, fees, cash collections or inventory control will be bonded or covered by insurance sufficient to protect the district against loss in an amount determined by the Board and upon recommendation of the district's agent-of-record. In compliance with Oregon statutes and administrative rules, the individual fidelity bond or equivalent crime coverage shall cover the superintendent (designated as Custodian of Funds and School Clerk) and other individuals as deemed necessary by the Board for a minimum coverage amount of \$50,000. The district will pay the cost of such bond or coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 332.525](#)

[OAR 581-022-1720](#)