



Code: **DIC**  
Adopted: 3/11/91  
Revised/Readopted: 7/09/08; 9/28/16

## Financial Reports and Statements

The Board will receive and approve financial reports on a recurring basis that may include estimates of expenditures for the major general fund accounts in comparison to budget appropriations, actual revenues in comparison to budget estimates and the district's overall cash and fund balance condition. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

Appropriate staff member(s) will be available at any Board meeting, upon the Board's request, to respond to questions and to present current financial information. The superintendent will notify the Board at any time of substantial deviations in the anticipated revenues and/or expenditures.

The Board will receive the district's Comprehensive Annual Financial Report (CAFR) and a presentation of the annual audit results by the district's authorized auditor at the next regular Board meeting following the issuance of the CAFR.

END OF POLICY

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### Legal Reference(s):

[ORS 294.155](#)  
[ORS 294.311](#)  
[ORS Chapter 297](#)  
[ORS 328.465](#)  
[ORS 332.105](#)

[OAR 162-010-0000 to -0330](#)  
[OAR 162-040-0000 to -0160](#)  
[OAR 581-023-0037](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

### Cross Reference(s):

DIE - Audits  
DK - Payment Procedures  
EH - Electronic Data Management