



Code: **IGDG**
Adopted: 1/04/07
Readopted: 12/08/10
Orig. Code(s): IGDG

Student Activity Funds

Student Activity Funds Management

The board hereby authorizes the establishment and maintenance of a Student Body Account at each of the elementary schools, middle schools and high school of the district. The principal of the school shall be responsible for the proper administration of the financial activities of each Student Body Account in accord with the provisions of state law and appropriate accounting practices and procedures. All monies collected shall be deposited in the Student Body Account at a local bank. All payments made from the Student Body Account shall have the approval of the administrator responsible for the Student Body Account.

The annual district audit shall include an audit of the high school and middle school student organization funds. The elementary schools will be audited at least once every two years during the annual audit. Each fund should be reviewed annually by the business office in accordance with established district guidelines.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)

[ORS 328.441 - 328.470](#)

[OAR 581-022-1660\(2\)](#)