

# Riddle School District 70

Code: **DBK**  
Adopted: 11/28/01  
Readopted: 3/19/14

## **Budget Transfer Authority**

The adopted budget is a financial plan which may be subject to change as a result of circumstances or events occurring during the fiscal year. All appropriation transfers shall be authorized when completed by official resolution of the Board. The authorizing resolution must state the need of the transfer, its purpose and the amount of the transfer.

Transfers of general operating contingency appropriations which in aggregate during a fiscal year or budget period exceed 15 percent of the total appropriates of the fund may be made only after the adoption of a supplementary budget prepared for that purpose.

END OF POLICY

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### **Legal Reference(s):**

[ORS 294.463](#)