

# Riddle School District 70

Code: **DFB**  
Adopted: 11/28/01  
Readopted: 3/19/14

## **Revenues from District-Owned Real Estate**

Whenever the Board determines that property of the district is not required for school purposes, the Board may enter into lease agreements for the generation of revenue.

All lease agreements will be competitively procured, consistent with established statutes and contain provisions for payment of property taxes, property and liability insurance coverage and a competitive lease amount.

END OF POLICY

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### **Legal Reference(s):**

[ORS 279.005 - 279.445](#)

[ORS 332.155](#)